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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICES

IMPORT TRADE CONTROL

New Delhi, the 8th June 1962

No 64-ITC(PN)/62.—Attention is invited to Ministry of Commerce and Industry Public Notice No 39/62, dated 17th April, 1962, in terms of which Publishers and/or Printers of Newspapers and periodicals are required to produce Chartered Accountant's Certificate in respect of their claim of circulation for the year 1961

2 As a measure of relief to small newspapers, it has been decided that for those whose circulation is 2,000 copies or less per publishing day, it would not be necessary to produce the Chartered Accountant's Certificate in respect of their claim for circulation for 1961. Such newspapers should furnish an affidavit on stamp paper stating their average circulation for the year 1961.

SUBJECT —*Import Trade Control Policy for the year April 1962—March 1963*

No 65-ITC(PN)/62.—Attention is invited to the Import Policy announced for licensing to Established Importers, Actual Users, etc in the Red Book for April 1962—March 1963.

2 With the depletion of the country's sterling balances, the foreign exchange position has become more difficult. In order to check further deterioration, it has been decided to apply a cut in the grant of licences to Established Importers and Actual Users etc. in the manner indicated below —

Established Importers

3. Established Importers will be granted quota/additional licences and other types of licences equal to 50 per cent of their entitlement calculated in terms of the policy announced in the current Red Book. The minimum value of licences to which the Established Importers are eligible in terms of the provisions contained in para 31 of Section I of the Red Book or elsewhere will be reduced by 50 per cent. The value of licences granted on an annual basis or in two half yearly instalments will be subject to 50 per cent cut

Licences already granted to Established Importers for the current period will be called back for reduction in value. Established Importers should immediately return the licences granted for the current period to the concerned licensing authority for amendment in value, without entering into any further commitment for the supply of goods against such licences

The cut will not be applicable to licences to be granted to Established Importers under aid from U.S.A.

Actual Users All Types

4. A cut will also be applied in licensing the requirements of Actual Users from free resources. The extent of cut will be decided in each case on merits, subject to the availability of foreign exchange.

Consumer Co-operative Societies

5. A 50 per cent cut will be applied in the entitlement of licences to be issued to Consumer Co-operative Societies in terms of the provisions contained in Appendix 41 of the current Red Book.

6. The position will be reviewed by the end of September, 1962 and supplementary licences will be issued wherever necessary, subject to the availability of foreign exchange.

D. R. SUNDARAM,
Chief Controller of Imports & Exports.